

BE IT REMEMBERED that the Mayor and Board of Aldermen met on April 4, 2023, at 5:00 P.M., this being the regular meeting time. Mayor Greg Graves called the meeting to order, and the following Aldermen were present: Simpson, Dear, Hale, Moore, and Tanksley. Also present were: City Clerk Katie Harbin, City Attorney Ginger Miller, Deputy City Clerk Francis Johnson, Police Chief Richard Chandler, Assistant Police Chief Defore, Building Official Stephen Hodges, Fire Chief Ethan Foresman, Fire Inspector Brevin Holden, FLSE/PIO Chantay Rhone, Public Works Director Jeff Rich, Utility Billing Supervisor Earnestine Cowans, Community Development/Tourism Director Jamie Sowell, EDF Director Britt Herrin, Kevin McLeod - Elliott & Britt Engineering, Earle Moore – SHPC, Mike Faulkner – ESI, Elizabeth Clark – Butler Snow, Nick Schorr – Government Consultants, Joe Cooper, Michael Cathey, Edmund and Emmy Pitre, and Thurman Caldwell. Alderman Moore left the meeting early.

Alderman Moore gave the invocation.

Approve Agenda

**City of Senatobia
Mayor and Board of Aldermen Agenda**

April 4, 2023
City Hall 5pm

1. Call to Order, Prayer, Roll Call
2. Welcome
3. Approve Agenda
4. Update on the WWTP Project, Mike Faulkner
5. Downtown Revitalization Project – One Way Streets, and Public Input
6. Public Hearing – Amendment of the Zoning Ordinance Amendment regarding fences and sod
7. Authorize to proclaim April 14, 2023, as Blue & Green Day Mid-South (Kim Van Frank)
8. Proposed SHPC Bylaw Change, Earle Moore
9. Approve the Resolution Directing the Sale and Award of General Obligation Bonds, Series 2023 of the City of Senatobia, Mississippi, to be dated the date of Delivery Thereof, In the Principal Amount of Three Million Eight Hundred Seventy-Five Thousand Dollars (\$3,875,000).
10. Approve the Resolution of Intent for Parks Improvement Bond
11. Discussion of Sign Ordinance
12. Report / Updates from Jeff and Earnestine
13. Amend Delinquent and cut off policy and update fees for the Utility Billing Department
14. Department Reports

Consent Agenda

15. Approve Minutes from the Regular Mayor and Board of Aldermen meeting on March 21, 2023
16. Approve Docket of Claims numbers: 28213 – 28401 for a total of \$1,089,722.88

17. Authorize to pay Strayhorn Trucking & Construction, LLC Invoice 22294 with a total of \$57,990.00 for demolition services
18. Authorize to hire Alyndria Johnson as a part time Concession worker in the Sports Park
19. Authorize to hire Emily Smith as a part time Concession worker in the Sports Park
20. Authorize to hire Randy Young as a part time Concession worker in the Sports Park
21. Authorize to hire Quardarius Pomerlee as a full-time Meter Reader in the Public Works Department, pending background and drug screening results
22. Authorize to hire Randy Young as a full-time Meter Reader in the Public Works, pending background and drug screening results
23. Authorize to hire Nicholas Taylor as a full-time Street employee in the Public Works, pending background and drug screening results
24. Authorize Dispatcher Lee Ann Caffrey to attend the IAED Emergency Medical Dispatching class in Olive Branch, MS on April 5-7, 2023, authorize to pay registration and travel expense (registration and travel expenses will be reimbursed by BETST)
25. Authorize Jerry Owensby to go from part time employee to a contract employee, also authorize Mayor Graves to sign a Professional Services Agreement with Jerry Owensby for Grant Writer services (retro to 3.12.23)
26. Authorize Mayor Graves to sign a letter letting ABB sublet the spec building, as the lease allows
27. Authorize to proclaim April as Fair Housing Month, approving the Resolution and authoring the City to apply for grants funding by the Department of Housing and Urban Development
28. Authorize to accept the lowest and best interest rate quote for a loan to purchase a new fire truck

Mayor's Corner

Paperless Agendas
Update Budget numbers

Motion was made by Alderman Moore, seconded by Alderman Simpson, to approve the agenda as presented. All present voting yea, motion carried.

Update on the WWTP Project, Mike Faulkner

Mike Faulkner with ESI gave the Mayor and Board of Aldermen an update on the WWTP project. The project should be substantially complete by May 22nd, to meet the financing deadline. Mr. Faulkner stated that there was a change order he wanted to request. Mr. Faulkner recommended that we add a Lime Fee System, Blower Controls, and Sludge Drying System, for a total of \$392,602. That will still leave you under budget, by about \$50,000.00. There is another option, requires more manual labor, but I think it is better to replace the electrical system and do it the right way.

Alderman Moore stated it makes sense to go ahead and upgrade all of it since we've already spent about \$8 million.

Alderman Dear stated I don't see anything backing up now.

Motion was made by Alderman Dear, seconded by Alderman Moore, to approve the change order adding the Lime Feed System, the Blower Controls, and the Sludge Drying System for a total of \$392,602.22. All present voting yea, motion carried.

Downtown Revitalization Project – One Way Streets, and Public Input

Kevin McLeod with Elliott & Britt Engineering presented an updated map of the proposed parking with one-way streets and the current parking to the Mayor and Board of Aldermen. Mr. McLeod stated the area that will lose the most parking is on Front Street. We have been talking about a future walking trail, going down the railroad across town, bringing more people in town. Mr. McLeod stated there are different ways to handle the concern with deliveries taking up parking, you could have signs for no parking during certain delivery hours. Mr. McLeod stated this map doesn't include ADA parking. When we add those in, you may lose a few parking bays. Typically, 1 ADA spot equals 2 regular spots.

Jamie Sowell stated I think everyone is looking at us having 2 options, but that's not it. It's really either change and have extra parking or change and have no additional parking. This proposal adds parking, brings us compliant with ADA and corrects the turn radius for the fire trucks.

Alderman Moore I've walked this whole thing with Kevin and others. On concern is Ward St. It's tight and the building on the corner, the access is not safe, there isn't enough room. I'm not an advocate of one-way streets, but if we do one-way streets, we gain parking, it gives space on the corner, the curb, and brings it ADA compliant. Having just 2 one-way's makes no sense. That brought up the idea of just making it a loop. I think it is best overall for downtown.

Jennifer Copeland stated Adam was talking about my building. It is dangerous. The sidewalk is maybe 30 inches. On the front, it's hard to get things in with all of those iron rails. There is no parking. It does make sense. When you come out of the side door, you can fall and break your neck.

Edmund and Emmy Pitre, 108 & 110 Center St, stated that one of their concerns was the trucks or tractor trailers dropping off on our street. Not everyone sees all of them. All types of trucks, all times of the day, so I don't think the no parking signs will work. The bank gets a shred it truck a few times a week. Another concern, on College it's a one way for the school in the morning and afternoon. So, if anyone wants to come to our business, they will have to sit in school traffic.

Jamie Sowell stated it is one way in the morning for about an hour and in the afternoon or about an hour and a half. There is a lane where you can pass, go around the school traffic.

Edmund and Emmy Pitre asked why they weren't aware of this before it went up for a vote.

Mayor Graves answered this hasn't been voted on, it was just a discussion.

Edmund and Emmy Pitre asked what if we can't get customers down the street because of delivery trucks in the way.

Kevin McLeod stated a suggestion is for deliveries to be scheduled.

Edmund and Emmy Pitre asked about accidents, we need good signage. Also, will Front Street become a one-way?

Kevin McLeod answered Front Street will remain two way.

Edmund and Emmy Pitre asked if the larger trucks would be able to make the turn.

Kevin McLeod answered yes, a fire truck will fit.

Edmund and Emmy Pitre asked about in front of the Police Station.

Jamie Sowell answered there will not be parking in front of the doors. Mrs. Sowell stated there are several ways to make the deliveries for one-way streets. This proposal will make it safer for your customers, its adding a sidewalk.

Edmund and Emmy Pitre stated I think we will have a need for more parking, Delta Steakhouse is about to start serving breakfast and lunch. The current overflow parks on our street.

Jamie Sowell answered yes, we are adding more parking.

Edmund and Emmy Pitre asked what Mrs. Sowell meant about there being 2 options, change or no change.

Jamie Sowell answered if Ward Street is one way, Center St has to be one way. If we make Ward St ADA compliant and not one way, there will be no parking on Ward. So change, having the one way streets and additional parking or change bringing Ward St ADA compliant and not having additional parking downtown and no parking on Ward.

Kevin McLeod stated Ward St is not wide enough for parking and two-way traffic.

Terry Widdle asked if Court parking will be instructed to park back behind city hall and Delta Steakhouses instructed to park on Front St and not Center St.

Jamie Sowell stated it is important that all of the parking we are discussing is public parking.

Edmund and Emmy Pitre stated one issue is not just for our clients, it is the workers. Most of our parking is filled with workers from the Bank. Mrs. Pitre stated that we shared parking but lately the owner of the parking lot across the street has been mean to my customers. We have always parked over there, our customers, and now they can't. He threatens to tow their cars if they are parked over there. Mrs. Pitre stated she is also concerned about accidents. We need a big sign for one-ways.

Mayor Graves stated that the parking lot you're speaking of is private property, it doesn't belong to the city.

Jamie Sowell agreed about needing more signage.

Thurman Caldwell, 401 W Main & rental properties downtown, handed out a list of questions and concerns he had regarding this project and read it aloud. Mr. Caldwell asked who is in charge of this project. Mr. Caldwell stated that only about 15% of residents know about this. Mr. Caldwell's first concern was regarding the dumpsters, he asked how many were planned and in what locations. Mr. Caldwell also asked about the fee for them, what it will look like for customers. Mr. Caldwell also had concerns regarding Ward St, the safety and parking of it being a one-way street and school traffic. Mr. Caldwell also stated that the number of parking bays listed as existing and proposed is misleading, stating that there is currently space that people utilize for parking now. In the plan you show no existing and 12 proposed parking bays. Mr. Caldwell also asked about parking on Front Street, it shows a loss of parking there. Mr. Caldwell asked about the island of green space on the drawing that appears to be blocking the drive thru access on the west side of the property located at 409 W Main St. Mr. Caldwell stated he is not for placing green space islands or enlarging current ones that would be in place of parking places. It will provide no additional safety, just loss of parking. Mr. Caldwell inquired about handicap parking, the leased parking lot on Ward St, the utility infrastructure work, and notifying citizens, businesses, etc.

Mayor Graves answered Mr. Caldwell stating that the Board of Aldermen are ultimately in charge of this project, myself, Kevin, Jamie and other city officials all have input.

Jamie Sowell answered stating actually 60% of the businesses and residents in this area know about this project, I had to get signatures for it.

Kevin McLeod answered regarding parking, I did not include any bays that are not legal parking bays. This is a conceptual drawing. There was a plan with a list of what was wanted done in the project, and it was signed off on by 60% of the downtown residents and business owners. The plan was adopted by this Board.

Michael Cathey suggested having a public hearing to get all of the public's input.

Motion was made by Alderman Dear, seconded by Alderman Hale, to table this item. All voting yea, motion carried.

Public Hearing – Amendment of the Zoning Ordinance regarding fences and sod

Mayor Graves opened the Public Hearing for the Zoning Ordinance Amendment, asking if anyone from the Public was there for this item.

No one spoke.

Zoning Ordinance Amendment

Article III. General Provisions

Section 1

Adding to the end of the section

No Fence shall impede or divert the flow of water through any drainage easement unless by adequate investigation by the city engineer.

All fences and walls shall be maintained, in structurally sound condition and in good repair. Fences shall be free from loose or rotting materials and shall have braces and supports attached or fastened in accordance with common building practices. Fences shall have smooth side, the side without bracing, of the fence facing toward the street.

Article VI Administration & Enforcement

Section 5 – Certificate of occupancy required

Adding to the end of the section

Sod shall be laid to cover all exposed areas of the construction site.

Appendix A – Minimum Design Standards

Section 6 Screening (Buffers, Fences, Walls, and Retaining Walls)

Paragraph 3, Sub Section C

Replacing existing with the following

All fences installed in any commercial district will need to go before the Planning Commission for approval. Exception for iron fence of a standard design, this may be staff approved.

Motion was made by Alderman Hale, seconded by Alderman Simpson, to authorize to approve the Zoning Ordinance Amendment regarding fences and sod, as presented. All voting yea, motion carried.

Authorize to proclaim April 14, 2023, as Blue & Green Day Mid-South (Kim Van Frank)

Kim Van Frank, Mid-South Transplant Foundation, Inc., presented information to the Mayor and Board of Aldermen, requesting a proclamation to proclaim April 14th as Blue & Green day helping the Mid-South Transplant Foundation promote organ and tissue donation awareness.

Motion was made by Alderman Simpson, seconded by Alderman Dear, to proclaim April 14, 2023, as Blue & Green Day Mid-South. All voting yea, motion carried.

Proposed SHPC Bylaw Change, Earle Moore

Earle Moore presented a proposed change to the Historic Preservation Commission Bylaws.

Article 1, Section 2, of the By-Laws of the Senatobia Historical Preservation Commission currently reads as follows:

Membership: Membership in SHPC shall be by appointment by the Mayor and Board of Aldermen of the City of Senatobia, Mississippi. Each year that vacancies occur, the SHPC shall, by the first of November of each year, select a slate of person(s) determined to be qualified to serve as members of SHPC. This slated of prospective commission member shall be presented to the Mayor and Board of Aldermen so that they may appoint member to the SHPC.

Our proposed modification/change would be as follows:

Membership: Membership in SHPC shall be by appointment by the Mayor and Board of Aldermen of the City of Senatobia, Mississippi. {Members must be residents of the City of Senatobia OR be a property or business owner within the Downtown Historic District} Each year that vacancies occur, the SHPC shall, by the first of November of each year, select a slate of person(s) determined to be qualified to serve as members of SHPC. This slated of prospective commission member shall be presented to the Mayor and Board of Aldermen so that they may appoint member to the SHPC.

Motion was made by Alderman Hale, seconded by Alderman Tanksley, to authorize to approve the change to the Senatobia Historic Preservation Commission Bylaws, as presented. All voting yea, motion carried.

Approve the Resolution Directing the Sale and Award of General Obligation Bonds, Series 2023 of the City of Senatobia, Mississippi, to be dated the date of Delivery Thereof, In the Principal Amount of Three Million Eight Hundred Seventy-Five Thousand Dollars (\$3,875,000)

Elizabeth Clark, Butler and Snow, presented the bid information received to the Mayor and Board of Aldermen. Mrs. Clark stated we received two bids, the lowest being 3.80% from First Security Bank. We are planning to have everything ready to be able to close by April 18th.

There came on for consideration at a duly constituted meeting of the Mayor and Members of the Board of Aldermen of the City of Senatobia, Mississippi, held on the **4th** day of **April 2023**, the following Resolution:

RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION BONDS, SERIES 2023 OF THE CITY OF SENATOBIA, MISSISSIPPI, TO BE DATED THE DATE OF DELIVERY THEREOF, IN THE PRINCIPAL AMOUNT OF THREE MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$3,875,000).

WHEREAS, the Mayor and Board of Aldermen of the City of Senatobia, Mississippi (the "**Governing Body**" of the "**City**"), acting for and on behalf of the City, hereby find, determine, adjudicate and declare as follows:

1. The Governing Body on March 7, 2023, did adopt a resolution directing that General Obligation Bonds, Series 2023 (the "**Bonds**"), of the City in the principal amount of Three Million Eight Hundred Seventy-Five Thousand Dollars (\$3,875,000) be offered for sale on sealed bids until the hour of 4:00 p.m. on April 4, 2023, by, and at the office of, the City Clerk of the City (the "**City Clerk**") located in the City Hall, at which time said bids were to be publicly opened by Government Consultants, Inc., as Municipal Advisor, the City Clerk and/or the Mayor of the City (the "**Mayor**") for subsequent presentation to the Governing Body of the City, in its meeting place in the City Hall in the City of Senatobia, Mississippi at a meeting scheduled for 5:00 p.m. on April 4, 2023.

2. As directed by the aforesaid resolution, notice of sale of the Bonds was duly published in *The Tate Record*, a newspaper published in the City of Senatobia, Mississippi and having a circulation in the City and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, said notice having been published in said newspaper on March 15 and 22, 2023, the first publication having been made at least ten (10) days preceding the date fixed herein for the receipt of bids, all as shown by the proof of publication of said notice filed in the office of the City Clerk and attached hereto as **EXHIBIT A**.

3. That at or prior to the hour of 4:00 p.m. on April 4, 2023, there was filed with the City Clerk of the City located at City Hall, two (2) sealed proposals on the form of the Official Bid Form which bids are attached hereto as **EXHIBIT B** and made a part hereof for the purchase of the Bonds pursuant to the terms and provisions of the Notice, as follows:

Name of Bidder	Interest Rate
First Security Bank, Batesville, MS	3.800%
Guaranty Bank, Belzoni, MS	4.850%

4. The Governing Body did meet at their meeting place in City Hall in the City of Senatobia, Mississippi, at 5:00 p.m. on April 4, 2023.

5. At said time and place said proposals for the purchase of the Bonds were presented to the Governing Body of the City and have been read at length and have been considered by the Governing Body.

6. The Governing Body does now find, determine and adjudicate that the highest and best bid made and offered for the Bonds on the basis of the lowest net interest cost over the life of the issue was made by First Security Bank, Batesville, Mississippi, and said bid was accompanied by a cashier's check, certified check or exchange payable to the City of Senatobia, Mississippi, in the amount of Seventy-Seven Thousand Five Hundred Dollars (\$77,500.00), as a guarantee that said bidder would carry out its contract and purchase the Bonds if its bid be accepted.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY AS FOLLOWS:

SECTION 1. The Bonds are hereby awarded and sold to First Security Bank, Batesville, Mississippi, in accordance with the offer submitted to Governing Body in words and figures as follows:

OFFICIAL BID FORM

\$3,875,000
CITY OF SENATOBIA, MISSISSIPPI
GENERAL OBLIGATION BONDS, SERIES 2023

April 4, 2023

Mayor and Board of Aldermen
City of Senatobia, Mississippi
Attention: Katie Harbin, City Clerk
133 North Front Street
Senatobia, Mississippi 38668

Ladies and Gentlemen:

For the Three Million Eight Hundred Seventy-Five Thousand Dollars (\$3,875,000) aggregate principal amount of General Obligation Bonds, Series 2023 (the "**Bonds**") of the City of Senatobia, Mississippi (the "**Issuer**"), bearing interest at the rate or rates specified below, we hereby offer to pay \$ 3,875,000 plus accrued interest to the date of delivery for the Bonds¹. The Bonds will be dated and bear interest from the date of delivery thereof and will mature on April 1 in the years set forth in the Notice of Bond Sale, dated March 7, 2023, in connection with the Bonds (the "**Notice of Bond Sale**").

The Bonds maturing on each April 1 in the years indicated shall bear interest at the rates set opposite each, as follows:

Year	Amount	Interest Rate/ Coupon
2024	\$105,000	<u>3.80</u> %
2025	345,000	<u>3.80</u>
2026	360,000	<u>3.80</u>
2027	375,000	<u>3.80</u>
2028	400,000	<u>3.80</u>
2029	415,000	<u>3.80</u>
2030	435,000	<u>3.80</u>
2031	455,000	<u>3.80</u>
2032	480,000	<u>3.80</u>
2033	505,000	<u>3.80</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 908,960, the net interest cost (deducting premium of \$ 0, if any) to be \$ 908,960 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 3.80 %.

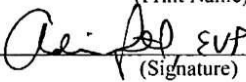
¹ For purposes of calculating gross interest cost for submitting this bid only, please assume April 18, 2023 to be the dated date of the Bonds.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

This bid is subject to all of the terms and conditions of the Notice of Bond Sale, which Notice of Bond Sale by this reference thereto is hereby made a part hereof.

A WIRE TRANSFER OR CERTIFIED OR CASHIER'S CHECK, DRAWN UPON A BANK, PAYABLE TO THE ORDER OF CITY OF SENATOBIA, MISSISSIPPI, IN THE AMOUNT OF \$77,500.00 accompanies this bid as evidence of good faith and said good faith deposit shall be returned to the undersigned if this bid is not accepted, or if the Issuer should fail to deliver the Bonds to the undersigned in accordance with the terms of the Notice of Bond Sale; otherwise said good faith deposit shall be held by the Issuer and shall be applied as and when the Bonds are delivered and paid for under the terms of this bid, as part payment therefor, or be applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds in accordance with the terms of the Notice of Bond Sale. Pending the application of the good faith deposit of the successful bidder as aforesaid, such deposit may be invested in direct obligations of, or obligations guaranteed by, the United States of America or in repurchase agreements with banks fully secured by such obligations, and the Issuer shall be entitled to any income from any such investment.

This bid is for immediate acceptance.

Bidder¹ FIRST SECURITY BANK
By ARIAN SMITH, EVP
(Print Name)

(Signature)
Address PO BOX 690
RATESVILLE, MS 38606
Telephone Number 662-963-9311, x-1304

¹ Please list on an exhibit all members, if any, of your syndicate.

(Note: No addition to or alteration in this bid is to be made, and any erasure may cause a rejection of this bid. Bids must be filed with the Mayor and Board of Aldermen of City of Senatobia, Mississippi in the Office of the City Clerk located at 133 North Front Street, Senatobia, Mississippi 38668 attention: Ms. Katie Harbin, City Clerk, sealed and worded on the outside, in substance, "Bid for City of Senatobia, Mississippi General Obligation Bonds, Series 2023," before 4:00 o'clock p.m., Mississippi time, on April 4, 2023. No interest will be allowed the bidder on the good faith deposit which accompanies this bid.)

ACCEPTANCE

The above bid accepted by the Mayor and Board of Aldermen of City of Senatobia, Mississippi, this 4th day of April 2023, and receipt of the within mentioned check is hereby acknowledged.

CITY OF SENATOBIA, MISSISSIPPI

By _____
Mayor

Return of the good faith check is hereby acknowledged.

By _____

Title _____

68052383.v1

SECTION 2. The Mayor of the City and the City Clerk are hereby authorized and directed to endorse upon a copy or duplicate of the aforesaid offer a suitable notation as evidence of the acceptance thereof, for and on behalf of the City.

SECTION 3. The good faith checks filed by all unsuccessful bidders shall forthwith be returned to them upon their respective receipts therefor, and the good faith check filed by the successful bidder shall be retained by the Governing Body as a guarantee that said bidder shall carry out its contract and purchase the Bonds. If said successful bidder fails to purchase the Bonds pursuant to its bid and contract, the amount of such good faith check shall be retained by the City as liquidated damages for such failure.

SECTION 4. (a) The Bonds will be issued in fully registered form; will be dated the date of delivery thereof; shall be of the denomination of One Thousand Dollars (\$1,000) each, or integral multiples thereof up to the amount of a single maturity, will be numbered from one upward; will be issued in fully registered form; will be payable, both as to principal and interest, in lawful money of the United States of America at the office of First Security Bank, Batesville, Mississippi, acting as paying agent, registrar and transfer agent for said Bonds; and will bear interest from the date thereof at the rate or rates hereinafter set forth, payable on April 1 and October 1 in each year (each an "**Interest Payment Date**"), commencing April 1, 2024; and will mature and become due and payable serially, on April 1 in each year and in the principal amounts as follows:

Year	Amount
2024	\$105,000
2025	345,000
2026	360,000
2027	375,000
2028	400,000
2029	415,000
2030	435,000
2031	455,000
2032	480,000
2033	505,000

Interest will be calculated using a 360-day year based on twelve 30-day months.

(b) The Bonds shall be subject to optional redemption by the City prior to their stated dates of maturity, at any time, at par, plus accrued interest to the date of redemption.

SECTION 5. All orders, resolutions or proceedings of the Governing Body in conflict with the provisions of this resolution shall be and are hereby repealed, rescinded and set aside, but only to the extent of such conflict.

SECTION 6. For cause, this resolution shall become effective immediately upon the adoption thereof.

The above and foregoing resolution, after having been first reduced to writing, was introduced by Board Member Simpson, seconded by Board Member Dean and was adopted by the following roll call vote, to wit:

Alderson Adam Moore	voted: <u>Absent</u>
Alderson Larry Simpson	voted: <u>Aye</u>
Alderson Kevin Dear	voted: <u>Aye</u>
Alderson Allen Tanksley	voted: <u>Aye</u>
Alderson Brian Hale	voted: <u>Aye</u>

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted this the 4th day of April 2023.



MAYOR

EXHIBIT A

PROOF OF PUBLICATION OF NOTICE OF BOND SALE

Affidavit of Publication

I, _____,
Notary Public,
do hereby certify that the
above and sworn to me this
March 2, 2023.

Subscribed to and sworn to me this 22 day of
_____, 2023.
Shirley Cunningham, Notary Public, Tate County,
Mississippi
My commission expires: January 23, 2027

827 - Public Notice

NOTICE OF BOND SALE
\$3,875,000
GENERAL OBLIGATION BONDS

SERIES 2023
OF THE
CITY OF SENATOBIA, MISSISSIPPI
SEALED PROPOSALS WILL BE RECEIVED BY THE CITY CLERK OF THE CITY OF SENATOBIA, MISSISSIPPI, IN HER OFFICE IN THE CITY HALL LOCATED AT 133 NORTH FRONT STREET, SENATOBIA, MISSISSIPPI, UNTIL THE HOUR OF 4:00 O'CLOCK P.M. ON THE 4TH DAY OF APRIL 2023 FOR SUBSEQUENT PRESENTATION TO THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF SENATOBIA, MISSISSIPPI (THE "GOVERNING BODY" OF THE "CITY"), IN ITS MEETING PLACE IN THE CITY HALL IN THE CITY OF SENATOBIA, MISSISSIPPI AT A MEETING SCHEDULED FOR 5:00 O'CLOCK P.M. ON SAID DATE, AT WHICH TIME SAID BIDS WILL BE PUBLICLY READ, FOR THE PURCHASE IN ITS ENTIRETY, AT NOT LESS THAN PAR AND ACCRUED INTEREST TO THE DATE OF DELIVERY THEREOF, OF AN ISSUE OF THREE MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$3,875,000) PRINCIPAL AMOUNT GENERAL OBLIGATION BONDS, SERIES 2023, OF THE CITY (THE "BONDS").

The Bonds will be dated the date of delivery thereof, will be delivered in the denomination of One Thousand Dollars (\$1,000) each, or integral multiples thereof up to the amount of a single maturity, will be numbered from one upward; will be issued in fully registered form; and will bear interest from the date thereof at the rate or rates offered by the successful bidder in its bid, payable on April 1 and October 1 in each year (each an "Interest Payment Date"), commencing April 1, 2024, at the rates or rates of interest specified in the bid submitted by the successful bidder in accordance with this Notice of Bond Sale.

The Bonds will be issued in registered form. If desired and requested by the successful bidder, the Bonds may be initially issued under a book-entry system maintained by The Depository Trust Company, New York, New York ("DTC"), and if requested, shall be registered in the name of Cede & Co., as the Initial Securities Depository Nominee for the Bonds. As long as the Bonds are maintained by DTC under its book-entry system, all payments with respect to the principal of and interest on the Bonds and notices shall be made and given, respectively, to DTC. In the event that the successful bidder chooses that the Bonds not be issued under a book-entry system, the Bonds will be held by the successful bidder.

The Bonds will mature serially on April 1 in each year and in the principal amounts as follows:

Table with 2 columns: Year, Amount. Rows include 2024 (\$105,000), 2025 (345,000), 2026 (360,000), 2027 (375,000), 2028 (400,000), 2029 (415,000), 2030 (435,000), 2031 (455,000), 2032 (480,000), 2033 (505,000).

Interest will be calculated using a 360-day year based on twelve 30-day months.

The Bonds shall be subject to optional redemption by the City prior to their stated dates of maturity, at any time, at par, plus accrued interest to the date of redemption.

highest rate of interest specified for any of the Bonds shall not exceed eleven percent (11%) per annum. Each interest rate specified in any bid must be in multiples of one-eighth of one percent (1/8 of 1%) or in multiples of one-tenth of one percent (1/10 of 1%) and a zero rate of interest cannot be named.

ALL BIDS MUST BE ENCLOSED IN A SEALED ENVELOPE AND SHOULD BE ADDRESSED TO THE MAYOR AND BOARD OF ALDERMEN AT ITS OFFICES LOCATED AT CITY HALL, 133 NORTH FRONT STREET, SENATOBIA, MISSISSIPPI, AND SHOULD BE PLAINLY MARKED ON THE OUTSIDE, IN SUBSTANCE, "BID FOR GENERAL OBLIGATION BONDS, SERIES 2023, OF THE CITY OF SENATOBIA, MISSISSIPPI" AND SHOULD BE FILED WITH THE CITY CLERK ON OR PRIOR TO THE DATE AND HOUR HEREINABOVE NAMED.

Each bid must be accompanied by a wire transfer, a cashier's check, certified check, or exchange, issued or certified by a bank, payable to the City of Senatobia, Mississippi, in the amount of Seventy-Seven Thousand Five Hundred Dollars (\$77,500.00) as a guaranty that the bidder will carry out its contract and purchase the Bonds if its bid be accepted. If the successful bidder fails to purchase the Bonds pursuant to its bid and contract, then the amount of such good faith check shall be retained by the City as liquidated damages for such failure. No interest will be allowed on the amount of the good faith deposit. All checks or wires of unsuccessful bidders will be returned immediately on award of the Bonds. All proposals shall remain firm for three hours after the time specified for the opening of proposals and an award of the Bonds, or rejection of proposals, will be made by the City within said period of time.

The Bonds are to be sold at not less than \$3,875,000 aggregate par plus interest on the Bonds accrued to the date of delivery, if any, and the award, if any, will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost to the City. The City will not be responsible for the payment of administrative fees, origination fees, documents fees, legal fees, or any other fees of the successful bidder. Any such fees shall be included, to the extent applicable, in the rate or rates of interest proposed by the bidder. The net interest cost will be determined by computing the aggregate interest on the Bonds over the life of the issue at the rate or rates of interest specified by the bidder, less premium offered, if any. It is requested that each proposal be accompanied by a statement of the net interest cost (computed to six decimal places), but such statement will not be considered a part of the proposal.

The Governing Body reserves the right to reject any and all bids submitted and to waive any irregularity or informality. All bids shall be submitted on the Official Bid Form which may be obtained from the City Clerk, City of Senatobia, Mississippi, 133 North Front Street, Senatobia, Mississippi 38668, telephone: (662) 562-4474, and the City's Municipal Advisor (the "Municipal Advisor") Government Consultants, Inc., 116 Village Boulevard, Madison, Mississippi 39110, telephone: (601) 982-0005, attention: Mr. Nick Schorr.

The obligation of the purchaser to purchase and pay for the Bonds is conditioned on the delivery, at the time of settlement of the Bonds, of a...

Affidavit of Publication

Manag

That said

General Manager

Subscribed to and sworn to me this _____ day of _____, 2023

_____, Notary Public, Tate County, Mississippi

My commission expires: January 23, 2027



927 - Public Notice

NOTICE OF BOND SALE

mented (the "Act"), to raise money for the purpose of providing funds for the purposes set forth herein, including, but not limited to, (a) constructing, improving, or paving streets, sidewalks, driveways, parkways, walkways, or public parking facilities, and purchasing land therefor; (b) constructing bridges and culverts; (c) purchasing machinery and equipment which have an expected useful life in excess of ten (10) years; and (d) for other authorized purposes under the Act, including paying the costs of borrowing (collectively, the "Project"). The Bonds will be general obligations of the City secured by the full faith, credit and resources of the City and will continue to be payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate, or amount upon all the taxable property within the geographical limits of the City. The City will levy annually a special tax upon all taxable property within the geographical limits of the City adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the bond fund of the Bonds, or has made other provisions for funds, to be applied toward the payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City, in accordance with the provisions of the Bond Resolution.

The City designates the Bonds as qualified tax-exempt obligations within the meaning and for the purposes of Section 265(b)(3) of the Code.

The City has authorized the Mayor and the City Clerk to appoint the Paying and Transfer Agent for the Bonds after receiving the recommendation of the successful bidder. The Paying and Transfer Agent shall be a bank or trust company with a main office or branch located within the State of Mississippi. Provided, however, that the City Clerk may be designated as the Initial Paying Agent. The Paying Agent and/or Transfer Agent shall be subject to change by order of the Governing Body under the conditions and in the manner provided in the Bond Resolution under which the Bonds are issued.

The successful bidder must deliver to the Transfer Agent within thirty (30) days of the date of sale, or at such other later date as may be designated by the City, the names and addresses of the Registered Owner of the Bonds and the denominations in which the Bonds of each maturity are to be issued. If the successful bidder fails to submit such information to the Transfer Agent by the required time, one bond may be issued for each maturity in the full amount maturing on that date registered in the name of the successful bidder.

Both principal of and interest on the Bonds will be payable by check or draft mailed on the Interest Payment Date to Registered Owner of the Bonds as of the 15th day of the month preceding the maturity date for such principal or interest payment at the addresses appearing in the registration records of the City maintained by the Transfer Agent. Payment of principal at maturity shall be conditioned on the presentation and surrender of the Bonds at the principal office of the Transfer Agent.

The Bonds will be transferable only upon the records of the City maintained by the Transfer Agent.

No Bond shall bear more than one (1) rate of interest. Each Bond shall bear interest from its date to its stated matu-

Bonds constitute valid and legally binding obligations of the City payable from and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the City and to the effect that the interest on the Bonds is exempt from Federal and Mississippi income taxes under existing laws, regulations, rulings and judicial decisions with such exceptions as shall be required by the Internal Revenue Code of 1986; and (2) the delivery of certificates in form and tenor satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds and receipt of payment therefor, including a statement of the City, dated as of the date of such delivery, to the effect that there is no litigation pending or, to the knowledge of the signer or signers thereof, threatened relating to the issuance, sale and delivery of the Bonds. A copy of said approving legal opinion will appear on or accompany the Bonds; and (3) the delivery of an Issue Price Certificate to be prepared by Bond Counsel certifying the price paid by the purchaser to acquire the Bonds.

It is anticipated that CUSIP identification numbers will not be secured and printed on the Bonds, however, if the successful purchaser request or requires a CUSIP identification, the City reserves the right to secure a CUSIP identification number. All expenses in relation to the printing of CUSIP numbers on the Bonds, if applicable shall be paid for by the City; provided, however, that the CUSIP Global Services charge for the assignment of said numbers shall be paid for by the successful bidder if required.

The Bonds shall be sold to a purchaser without a view for distributing said Bonds. The purchaser of said Bonds shall be required to execute a certification at closing to the effect that the Bonds are being purchased for the account of the purchaser without the intent to distribute. Based on the foregoing, the Bonds will be exempt from the annual continuing disclosure requirements set forth in 17 CFR § 240.15c 2-12.

AN OFFERING DOCUMENT WILL NOT BE PREPARED IN CONNECTION WITH THE SALE AND ISSUANCE OF THE BONDS.

By order of the Mayor and Board of Aldermen of the City of Senatobia, Mississippi / Katie Harbin
CITY CLERK
Publish: March 15 and 22, 2023

EXHIBIT B
COPIES OF BIDS

68055302.v2

OFFICIAL BID FORM

\$3,875,000
CITY OF SENATOBIA, MISSISSIPPI
GENERAL OBLIGATION BONDS, SERIES 2023

April 4, 2023

Mayor and Board of Aldermen
City of Senatobia, Mississippi
Attention: Katie Harbin, City Clerk
133 North Front Street
Senatobia, Mississippi 38668

Ladies and Gentlemen:

For the Three Million Eight Hundred Seventy-Five Thousand Dollars (\$3,875,000) aggregate principal amount of General Obligation Bonds, Series 2023 (the "Bonds") of the City of Senatobia, Mississippi (the "Issuer"), bearing interest at the rate or rates specified below, we hereby offer to pay \$ 3,875,000 plus accrued interest to the date of delivery for the Bonds¹. The Bonds will be dated and bear interest from the date of delivery thereof and will mature on April 1 in the years set forth in the Notice of Bond Sale, dated March 7, 2023, in connection with the Bonds (the "Notice of Bond Sale").

The Bonds maturing on each April 1 in the years indicated shall bear interest at the rates set opposite each, as follows:

Year	Amount	Interest Rate/ Coupon
2024	\$105,000	<u>3.80</u> %
2025	345,000	<u>3.80</u>
2026	360,000	<u>3.80</u>
2027	375,000	<u>3.80</u>
2028	400,000	<u>3.80</u>
2029	415,000	<u>3.80</u>
2030	435,000	<u>3.80</u>
2031	455,000	<u>3.80</u>
2032	480,000	<u>3.80</u>
2033	505,000	<u>3.80</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 908,960, the net interest cost (deducting premium of \$ 0, if any) to be \$ 908,960 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 3.80 %.

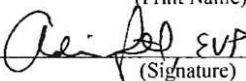
¹ For purposes of calculating gross interest cost for submitting this bid only, please assume April 18, 2023 to be the dated date of the Bonds.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

This bid is subject to all of the terms and conditions of the Notice of Bond Sale, which Notice of Bond Sale by this reference thereto is hereby made a part hereof.

A WIRE TRANSFER OR CERTIFIED OR CASHIER'S CHECK, DRAWN UPON A BANK, PAYABLE TO THE ORDER OF CITY OF SENATOBIA, MISSISSIPPI, IN THE AMOUNT OF \$77,500.00 accompanies this bid as evidence of good faith and said good faith deposit shall be returned to the undersigned if this bid is not accepted, or if the Issuer should fail to deliver the Bonds to the undersigned in accordance with the terms of the Notice of Bond Sale; otherwise said good faith deposit shall be held by the Issuer and shall be applied as and when the Bonds are delivered and paid for under the terms of this bid, as part payment therefor, or be applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds in accordance with the terms of the Notice of Bond Sale. Pending the application of the good faith deposit of the successful bidder as aforesaid, such deposit may be invested in direct obligations of, or obligations guaranteed by, the United States of America or in repurchase agreements with banks fully secured by such obligations, and the Issuer shall be entitled to any income from any such investment.

This bid is for immediate acceptance.

Bidder ¹ FIRST SECURITY BANK
By ADRIAN SMITH, EVP
(Print Name)

(Signature)
Address PO BOX 690
RATESVILLE, MS 38606
Telephone Number 662-563-9311, x-1304

¹ Please list on an exhibit all members, if any, of your syndicate.

(Note: No addition to or alteration in this bid is to be made, and any erasure may cause a rejection of this bid. Bids must be filed with the Mayor and Board of Aldermen of City of Senatobia, Mississippi in the Office of the City Clerk located at 133 North Front Street, Senatobia, Mississippi 38668 attention: Ms. Katie Harbin, City Clerk, sealed and worded on the outside, in substance, "Bid for City of Senatobia, Mississippi General Obligation Bonds, Series 2023," before 4:00 o'clock p.m., Mississippi time, on April 4, 2023. No interest will be allowed the bidder on the good faith deposit which accompanies this bid.)

ACCEPTANCE

The above bid accepted by the Mayor and Board of Aldermen of City of Senatobia, Mississippi, this 4th day of April 2023, and receipt of the within mentioned check is hereby acknowledged.

CITY OF SENATOBIA, MISSISSIPPI

By _____
Mayor

Return of the good faith check is hereby acknowledged.

By _____

Title _____

68052383.v1

OFFICIAL BID FORM

\$3,875,000
CITY OF SENATOBIA, MISSISSIPPI
GENERAL OBLIGATION BONDS, SERIES 2023

April 4, 2023

Mayor and Board of Aldermen
City of Senatobia, Mississippi
Attention: Katie Harbin, City Clerk
133 North Front Street
Senatobia, Mississippi 38668

Ladies and Gentlemen:

For the Three Million Eight Hundred Seventy-Five Thousand Dollars (\$3,875,000) aggregate principal amount of General Obligation Bonds, Series 2023 (the "**Bonds**") of the City of Senatobia, Mississippi (the "**Issuer**"), bearing interest at the rate or rates specified below, we hereby offer to pay \$ 3,875,000 plus accrued interest to the date of delivery for the Bonds¹. The Bonds will be dated and bear interest from the date of delivery thereof and will mature on April 1 in the years set forth in the Notice of Bond Sale, dated March 7, 2023, in connection with the Bonds (the "**Notice of Bond Sale**").

The Bonds maturing on each April 1 in the years indicated shall bear interest at the rates set opposite each, as follows:

Year	Amount	Interest Rate/ Coupon
2024	\$105,000	<u>4.85</u> %
2025	345,000	<u>4.85</u>
2026	360,000	<u>4.85</u>
2027	375,000	<u>4.85</u>
2028	400,000	<u>4.85</u>
2029	415,000	<u>4.85</u>
2030	435,000	<u>4.85</u>
2031	455,000	<u>4.85</u>
2032	480,000	<u>4.85</u>
2033	505,000	<u>4.85</u>

Based upon the interest rate or rates specified above, we compute the gross interest cost to the City to be \$ 1,151,245, the net interest cost (deducting premium of \$ 0, if any) to be \$ 1,151,245 and the average annual net interest rate from the date of the Bonds to their respective maturities to be 4.85 %.

¹ For purposes of calculating gross interest cost for submitting this bid only, please assume April 18, 2023 to be the dated date of the Bonds.

If there is any discrepancy as between the actual interest cost computed upon the rate or rates of interest above specified and the interest cost or average rate hereinabove set forth, the interest rate or rates above specified and the actual interest cost or average interest rate computed upon said rate or rates shall prevail.

This bid is subject to all of the terms and conditions of the Notice of Bond Sale, which Notice of Bond Sale by this reference thereto is hereby made a part hereof.

A WIRE TRANSFER OR CERTIFIED OR CASHIER'S CHECK, DRAWN UPON A BANK, PAYABLE TO THE ORDER OF CITY OF SENATOBIA, MISSISSIPPI, IN THE AMOUNT OF \$77,500.00 accompanies this bid as evidence of good faith and said good faith deposit shall be returned to the undersigned if this bid is not accepted, or if the Issuer should fail to deliver the Bonds to the undersigned in accordance with the terms of the Notice of Bond Sale; otherwise said good faith deposit shall be held by the Issuer and shall be applied as and when the Bonds are delivered and paid for under the terms of this bid, as part payment therefor, or be applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds in accordance with the terms of the Notice of Bond Sale. Pending the application of the good faith deposit of the successful bidder as aforesaid, such deposit may be invested in direct obligations of, or obligations guaranteed by, the United States of America or in repurchase agreements with banks fully secured by such obligations, and the Issuer shall be entitled to any income from any such investment.

This bid is for immediate acceptance.

Bidder ¹ Guaranty Bank
By B. Rich Knox, SRVP & CFO
(Print Name)
Brian Knox
(Signature)
Address P.O. Drawer 657
Balzoni, ms 39038
Telephone Number 662-247-5122

¹ Please list on an exhibit all members, if any, of your syndicate.

(Note: No addition to or alteration in this bid is to be made, and any erasure may cause a rejection of this bid. Bids must be filed with the Mayor and Board of Aldermen of City of Senatobia, Mississippi in the Office of the City Clerk located at 133 North Front Street, Senatobia, Mississippi 38668 attention: Ms. Katie Harbin, City Clerk, sealed and worded on the outside, in substance, "Bid for City of Senatobia, Mississippi General Obligation Bonds, Series 2023," before 4:00 o'clock p.m., Mississippi time, on April 4, 2023. No interest will be allowed the bidder on the good faith deposit which accompanies this bid.)

ACCEPTANCE

The above bid accepted by the Mayor and Board of Aldermen of City of Senatobia, Mississippi, this 4th day of April 2023, and receipt of the within mentioned check is hereby acknowledged.

CITY OF SENATOBIA, MISSISSIPPI

By _____
Mayor

Attest:

City Clerk

Return of the good faith check is hereby acknowledged.

By _____

Title _____

68052383.v1

Motion was made by Alderman Simpson, seconded by Alderman Dear, to authorize to approve the lowest and best bid from First Security Bank of 3.80%, approving the Resolution Directing the Sale and Award of General Obligation Bonds, Series 2023 of the City of Senatobia, Mississippi, to be dated the date of Delivery Thereof, In the Principal Amount of Three Million Eight Hundred Seventy-Five Thousand Dollars (\$3,875,000). All voting yea, motion carried.

Approve the Resolution of Intent for Parks Improvement Bond

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF SENATOBIA, MISSISSIPPI, DECLARING THE INTENTION TO ISSUE GENERAL OBLIGATION PARKS AND RECREATION IMPROVEMENTS BONDS OF THE MUNICIPALITY, TO ISSUE A GENERAL OBLIGATION PARKS AND RECREATION QUALIFIED OBLIGATION OF THE MUNICIPALITY FOR SALE TO THE MISSISSIPPI DEVELOPMENT, OR TO ENTER INTO A LOAN AGREEMENT WITH THE MISSISSIPPI DEVELOPMENT BANK, OR ANY COMBINATION THEREOF, ALL IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$1,800,000, IN ONE OR MORE FEDERALLY TAXABLE OR TAX-EXEMPT SERIES, TO PROVIDE FUNDS FOR THE AUTHORIZED PURPOSES AS DEFINED HEREIN; DIRECTING PUBLICATION OF NOTICE OF SUCH INTENTION; AND FOR RELATED PURPOSES.

WHEREAS, the Mayor and Board of Aldermen of the City of Senatobia, Mississippi (the "Governing Body" of the "Municipality"), acting for and on behalf of the Municipality, hereby finds, determines, adjudicates, and declares as follows:

1. "Act" shall mean, together, House Bill 1504, as approved by the Legislature of the State of Mississippi (the "Legislature" of the "State") in its Regular Session 2014 and signed by the Governor (the "Governor") of the State on March 21, 2014, House Bill No. 1473, as approved by the Legislature in its Regular Session 2017 and signed by the Governor on March 29, 2017, House Bill No. 1483, as approved by the Legislature in its Regular Session 2021 and signed by the Governor on April 14, 2021 (together, the "Authority Act"), Section 17-1-3, Mississippi Code of 1972, as amended, Sections 55-9-1 *et seq.*, Mississippi Code of 1972, as amended, Sections 21-33-301 *et seq.*, Mississippi Code of 1972, as amended (the "Municipal Improvements Act"), Sections 31-25-1 *et seq.*, Mississippi Code of 1972, as amended (the "Bank Act"), and other applicable laws of the State.

2. "General Municipal Improvements Authorized Purpose" shall mean erecting municipal buildings, auditoriums, community centers, gymnasiums, and athletic stadiums, preparing and equipping athletic fields, and purchasing buildings or land therefor, and for repairing, improving, adorning, and equipping the same; erecting or purchasing waterworks, gas, electric, and other public utility plants or distribution systems or franchises, and repairing, improving, and extending the same; establishing sanitary, storm, drainage, or sewerage systems, and repairing, improving, and extending the same; protecting the Municipality, its streets, and sidewalks from overflow, caving banks, and other like dangers; constructing, improving, or paving streets, sidewalks, driveways, parkways, walkways, or public parking facilities, and purchasing land therefor; purchasing land for parks and public playgrounds, and improving, equipping, and adorning the same, including the constructing, repairing, and equipping of swimming pools and other recreational facilities; constructing bridges and culverts; altering or changing the channels of streams and water courses to control, deflect, or guide the current thereof; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; purchasing machinery and equipment which have an expected useful life in excess of 10 years.

3. The Authority Act was approved by the Legislature and signed by the Governor for the purpose of authorizing and providing funds for the development of parks and recreation and tourism in the Municipality and for related purposes as authorized by the Authority Act (the "Special Tax Authorized Purpose," and together with the General Municipal Improvements Authorized Purpose, the "Authorized Purposes").

4. On April 1, 2014, the Governing Body adopted a resolution calling for a special election on the issue of levying a 2% tax upon the gross proceeds of room rentals for hotels and motels within the Municipality and a 2% tax upon the gross proceeds of restaurant sales within the Municipality, which funds shall be used for the Special Tax Authorized Purpose, as authorized by the Authority Act (the "Special Sales Tax"). After publication of notice of such election pursuant to the Authority Act, the citizens of the Municipality approved the Special Sales Tax by election on May 20, 2014.

5. The assessed value of all property within the Municipality, according to the last completed assessment for taxation, is \$82,179,991; the Municipality has \$9,240,000 of outstanding bonded indebtedness subject to the 15% debt limit prescribed by the Municipal Improvements Act, and outstanding bonded and floating indebtedness subject to the 20% debt limit prescribed by the Municipal Improvements Act (which amount includes the sum set forth above subject to the 15% debt limit), in the amount of \$9,240,000; the issuance of the General Obligation Parks and Recreation Improvements Bonds or the General Obligation Parks and Recreation Improvements Qualified Obligation (both as defined below) hereinafter proposed to be issued, when added to the outstanding bonded indebtedness of the Municipality, will not result in bonded indebtedness, exclusive of indebtedness not subject to the aforesaid 15% debt limit, of more than 15% of the assessed value of taxable property within the Municipality, and will not result in indebtedness, both bonded and floating, exclusive of indebtedness not subject to the aforesaid 20% debt limit, in excess of 20% of the assessed value of taxable property within the Municipality and will not exceed any constitutional or statutory limitation upon indebtedness which may be incurred by the Municipality.

6. The Municipality is authorized by the Act to issue the General Obligation Parks and Recreation Improvements Bonds or the General Obligation Parks and Recreation Improvements Qualified Obligation for the Authorized Purposes, for which purpose there are no other available funds on hand, and it is necessary and in the public interest to issue such General Obligation Parks and Recreation Improvements Bonds or the General Obligation Parks and Recreation Improvements Qualified Obligation.

7. Pursuant to the Act and other applicable laws of the State, the Municipality is authorized to undertake activities for the Authorized Purposes, and to provide for the payment of the costs thereof, or any portion of such costs, by issuing general obligation parks and recreation improvements bonds payable from the Special Sales Tax and ad valorem tax levies, if and when necessary, in one or more federally taxable or tax-exempt series, in the maximum aggregate principal amount of \$1,800,000 (the "General Obligation Parks and Recreation Improvements Bonds"), by issuing a general obligation parks and recreation improvements bond of the Municipality for sale to the Mississippi Development Bank (the "Bank"), in the maximum aggregate principal amount of \$1,800,000, in one or more federally taxable or tax-exempt series (the "General Obligation Parks and Recreation Improvements Qualified Obligation"), or entering into a loan agreement (the "Loan Agreement") and obtaining a loan from the Bank payable from any legally available revenues of the Municipality, including the Special Sales Tax, in the maximum aggregate principal amount of \$1,800,000, in one or more federally taxable or tax-exempt series (the "Loan"), or any combination thereof.

8. The Governing Body reasonably expects that it will incur expenditures for the Authorized Purposes prior to the issuance of the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan in the estimated principal amount of \$1,800,000, and that it should declare its official intent to reimburse such expenditures with the proceeds of the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan upon the issuance or execution thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE MUNICIPALITY AS FOLLOWS:

SECTION 1. This resolution is adopted pursuant to the Act.

SECTION 2. Pursuant to the Act, the General Obligation Parks and Recreation Improvements Bonds or the General Obligation Parks and Recreation Improvements Qualified Obligation, if issued, shall be general obligations of the Municipality payable as to principal and interest out of and secured by the Special Sales Tax, the proceeds generated by the operation of the recreational facilities or parks, and an irrevocable pledge of the avails of a tax to be levied annually upon all the taxable property within the geographical limits of the Municipality, which tax, together with any other moneys available for such purpose, shall be sufficient to provide for the payment of the principal of and the interest on the General Obligation Parks and Recreation Improvements Bonds or the General Obligation Parks and Recreation Improvements Qualified Obligation according to the terms thereof.

SECTION 3. Pursuant to the Act, if issued, the Loan shall be an obligation of the Municipality payable as to principal and interest out of and secured by the legally available revenues of the Municipality, including the Special Sales Tax and the proceeds generated by the operation of the recreational facilities or parks.

SECTION 4. The Governing Body, acting for and on behalf of the Municipality, does hereby declare its intention to issue and sell the General Obligation Parks and Recreation Improvements Bonds or the General Obligation Parks and Recreation Improvements Qualified Obligation, or obtain the Loan from the Bank, all pursuant to the Act.

SECTION 5. The General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan, in the amount, for the Authorized Purposes, and secured as aforesaid, will be authorized to be executed at a meeting of the Governing Body to be held at the City Hall located at 133 North Front Street in the Municipality on Tuesday, May 16, 2023, at 5:00 p.m. Pursuant to the Act, if a petition signed by not less than 10% of the qualified electors of the Municipality, or 1,500, whichever is the lesser, be filed objecting to and protesting the issuance of the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan, on or before the aforesaid date and hour, then an election on the question of the issuance of the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan may be called and held as provided by law. If no such protest be filed, then the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan may be issued without an election on the question of the

execution thereof, at any time within a period of 2 years after the date above specified, and may be sold under the regular procedure for issuing and selling the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan, pursuant to further orders of the Governing Body.

SECTION 6. This resolution shall be published once a week for at least 3 consecutive weeks in the *Tate Record*, a newspaper published in and having a general circulation in the Municipality and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended. The first publication of this resolution shall be made not less than 21 days prior to the date fixed herein for the authorization of the issuance of the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan, and the last publication shall be made not more than 7 days prior to such date.

SECTION 7. The City Clerk of the Municipality shall be and is hereby directed to procure from the publisher of the aforesaid newspaper the customary affidavit of publication of this resolution and to have the same before the Governing Body on the date and hour specified in Section 5 hereof.

SECTION 8. The Governing Body by subsequent resolution shall take such actions as may be necessary to specify the terms and conditions of the issuance of the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan.

SECTION 9. If any one or more of the provisions of this resolution shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any of the other provisions of this resolution, but this resolution shall be construed and enforced as if such illegal or invalid provision or provisions had not been contained herein.

SECTION 10. Pursuant to Section 1.150-2 of the Treasury Regulations (the "Reimbursement Regulations"), the Governing Body hereby declares its official intent to reimburse expenditures made for the Authorized Purposes prior to the issuance of the General Obligation Parks and Recreation Improvements Bonds, the General Obligation Parks and Recreation Improvements Qualified Obligation, or the Loan, to the extent permitted by the Reimbursement Regulations.

Following the reading of the foregoing resolution and discussion thereof, Alderman Dear made the motion to adopt the foregoing resolution and Alderman Simpson seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Alderman Kevin Dear	voted: <u>Aye</u>
Alderman Brian Hale	voted: <u>Aye</u>
Alderman Adam Moore	voted: <u>Absent</u>
Alderman Larry Simpson	voted: <u>Aye</u>
Alderman Allen Tanksley	voted: <u>Aye</u>

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted this day, 4th day of April, 2023.

City of Senatobia, Mississippi

[Signature]
Mayor

[Signature]
City Clerk



(seal)

Publication Instructions:
Tate Record
April 19, 2023; April 26, 2023; May 3, 2023; May 10, 2023

Motion was made by Alderman Dear, seconded by Alderman Simpson, to authorize to approve the Resolution of Intent for Parks Improvement Bond. All voting yea, motion carried.

Discussion of Sign Ordinance

Mayor Graves stated that we don't want to be too controlling, but to have some guidelines.

Police Chief Chandler stated I don't think we need any changes to the ordinance; we just needed some clarification. On page 21, for temporary signs, it states 1 allowed without a permit and additional ones require a permit. Is that one per candidate, one for office, etc.

Alderman Hale stated I think there is a mis understanding of ROW. Someone owns every piece of land. I'd like to make sure the property owners approve of a sign in their yard.

Police Chief Chandler stated the ordinance requires them to be 5 feet from the street. The ones on telephone poles, in ROW's are not allowed. On commercial property the size requirement is different.

Mayor Graves stated there is a larger yard on Hwy 51 S that has two large signs.

Police Chief Chandler stated his yard is more than 3 acres.

Alderman Moore suggested if it's not blocking traffic, unless someone complains, we can just leave it.

Alderman Dear stated coming out of the gym near McDonalds, no one can see around that sign.

Police Chief Chandler stated we will check it out.

Alderman Simpson stated I think as long as someone can put a sign in their yard, we are good.

Report / Updates from Jeff and Earnestine

Utility Billing Supervisor Earnestine Cowans stated that customers are not happy about the new adjustment policy. We've gotten some of the routes in, but not all.

Public Works Director Jeff Rich stated that Bodie has finished redoing the routes, to put them in order. We will ride Monday to check them out before changing the information in the system.

Amend Delinquent and cut off policy and update fees for the Utility Billing Department

Motion was made by Alderman Dear, seconded by Alderman Simpson, to table this item to the April 18, 2023, agenda. All voting yea, motion carried.

Department Reports

Mayor Graves advised the Board that they have reports for each department, and asked if they had any questions.

No questions were asked.

Consent Agenda

Mayor Graves went over each consent agenda item, numbers 15 - 28, asked if anyone had any questions.

Motion was made by Alderman Dear, seconded by Alderman Hale, to approve the consent agenda as presented. All voting yea, motion carried.

Approve Minutes from the Regular Mayor and Board of Aldermen meeting on March 21, 2023

Motion was made by Alderman Dear, seconded by Alderman Hale, to approve the Minutes from the Regular Mayor and Board of Aldermen Meeting on March 21, 2023. All voting yea, motion carried.

Approve Docket of Claims numbers: 28213 - 28401 for a total of \$1,089,722.88

Motion was made by Alderman Dear, seconded by Alderman Hale, to approve the Docket of Claim numbers 28213 - 28401 for a total of \$1,089,722.88. All voting yea, motion carried.

Authorize to pay Strayhorn Trucking & Construction, LLC Invoice 22294 with a total of \$57,990.00 for demolition services

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to pay Strayhorn Trucking & Construction, LLC Invoice 22294 with a total of \$57,990.00 for demolition services. All voting yea, motion carried.

Authorize to hire Alyndria Johnson as a part time Concession worker in the Sports Park

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to hire Alyndria Johnson as a part time Concession worker in the Sports Park. All voting yea, motion carried.

Authorize to hire Emily Smith as a part time Concession worker in the Sports Park

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to hire Emily Smith as a part time Concession worker in the Sports Park. All voting yea, motion carried.

Authorize to hire Randy Young as a part time Concession worker in the Sports Park

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to hire Randy Young as a part time Concession worker in the Sports Park. All voting yea, motion carried.

Authorize to hire Quardarius Pomerlee as a full-time Meter Reader in the Public Works Department at \$13.00 per hour, pending background and drug screening results

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to hire Quardarius Pomerlee as a full-time Meter Reader in the Public Works Department at \$13.00 per hour, pending background and drug screening results. All voting yea, motion carried.

Authorize to hire Randy Young as a full-time Meter Reader in the Public Works Department at \$13.00 per hour, pending background and drug screening results

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to hire Randy Young as a full-time Meter Reader in the Public Works Department at \$13.00 per hour, pending background and drug screening results. All voting yea, motion carried.

Authorize to hire Nicholas Taylor as a full-time Street employee in the Public Works Department at a rate of \$11.00 per hour, pending background and drug screening results

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to hire Nicholas Taylor as a full-time Street employee in the Public Works Department at a rate of \$11.00 per hour, pending background and drug screening results. All voting yea, motion carried.

Authorize Dispatcher Lee Ann Caffrey to attend the IAED Emergency Medical Dispatching class in Olive Branch, MS on April 5-7, 2023, authorize to pay registration and travel expense (registration and travel expenses will be reimbursed by BETST)

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize Dispatcher Lee Ann Caffrey to attend the IAED Emergency Medical Dispatching class in Olive Branch, MS on April 5-7, 2023, authorize to pay registration and travel expense (registration and travel expenses will be reimbursed by BETST). All voting yea, motion carried.

Authorize Jerry Owensby to go from part time employee to a contract employee, also authorize Mayor Graves to sign a Professional Services Agreement with Jerry Owensby for Grant Writer services (retro to 3.12.23)

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize Jerry Owensby to go from part time employee to a contract employee, also authorize Mayor Graves to sign a Professional Services Agreement with Jerry Owensby for Grant Writer services (retro to 3.12.23). All voting yea, motion carried.

Authorize Mayor Graves to sign a letter letting ABB sublet the spec building, as the lease allows

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize Mayor Graves to sign a letter letting ABB sublet the spec building, as the lease allows. All voting yea, motion carried.

Authorize to proclaim April as Fair Housing Month, approving the Resolution and authoring the City to apply for grants funding by the Department of Housing and Urban Development

Motion was made by Alderman Dear, seconded by Alderman Hale, to authorize to proclaim April as Fair Housing Month, approving the Resolution and authoring the City to apply for grants funding by the Department of Housing and Urban Development. All voting yea, motion carried.

Authorize to accept the lowest and best interest rate quote for a loan to purchase the new fire truck

Motion was made by Alderman Dear, seconded by Alderman Hale, to table this item until the April 18, 2023, meeting. All voting yea, motion carried.

Mayor's CornerPaperless Agendas

Mayor Graves asked the Board if they would be ok using their iPads for the meetings, instead of having the paper copies. Asked them to think about that. It would help save on the paper and time preparing.

Update Budget numbers

Mayor Graves advised the Board that we may need to look at making some budget amendments if some of the budgeted revenue doesn't start coming in.

Alderman Dear asked Jamie Sowell if she can start updating us on the Downtown revitalization project.

Jamie Sowell answered yes, I will.

Alderman Hale stated I'd like to hear from both of you, Main Street and Kevin. I like to see how these things are addressed.

Alderman Simpson stated there is not such a thing as too much communication. I don't think the dumpster behind city hall would have passed. I would have known about it. It may have been a dot on a paper.

Alderman Dear stated it may end up looking fine, not being noticed. You said there will be trees, shrubs around it and people cleaning it regularly.

Recess

Motion was made by Alderman Simpson, and seconded by Alderman Tanksley, to recess until April 18, 2023, at 5pm. All voting yea, motion carried.

Greg Graves, Mayor

ATTEST:

Katie Harbin –City Clerk